

MTFP 2019/20 to 2022/23

	2019/20	2020/21	2021/22	2022/23	2023/24
	£000	£000	£000	£000	£000
Budget					
Opening Budget	14,514	14,492	14,595	14,912	15,289
<u>Recurring Changes</u>					
Pay Increases	196	240	240	240	240
Fees and Charges Growth		(50)	(50)	(50)	(50)
Pensions Increases	203				
Contract Increases	224	180	180	180	180
Revised Budget	15,137	14,862	14,965	15,282	15,659
Proposed Budget Adjustments	(645)	(267)	(53)	7	7
Revised Budget	14,492	14,595	14,912	15,289	15,666
Funding					
Council Tax	9,189	9,552	9,923	10,303	10,693
Prior year CT surplus	186	0	0	0	0
Business Rates (incl grants)	3,900	4,161	3,107	3,229	3,294
Other Grant	67	30	30	30	30
New Homes Bonus	1,726	793	555	218	0
Total Funding	15,068	14,536	13,615	13,780	14,017
Surplus / (Deficit) before Reserves Movements	576	(59)	(1,297)	(1,509)	(1,649)
Reserves Movements					
Business Rates Reserve	400		(700)	(500)	(400)
Waste and Recycling Reserve		(200)	(200)	(200)	
Estimated Surplus / (Deficit)	176	141	(397)	(809)	(1,249)
GF equalisation reserve					
Opening	6,091	6,722	6,863	6,466	5,657
Change	176	141	(397)	(809)	(1,249)
Reserve Review	455				
Closing	6,722	6,863	6,466	5,657	4,408