

To all Members of Stroud District Council

18 January 2016

You are hereby summoned to attend the Budget Meeting of the **STROUD DISTRICT COUNCIL** at **7.00 pm** in the Council Chamber, Ebley Mill on **THURSDAY, 28 January 2016.**



David Hagg
Chief Executive

AGENDA

Please Note: This meeting will be filmed for live or subsequent broadcast via the Council's internet site (www.stroud.gov.uk). By entering the Council Chamber you are consenting to being filmed. The whole of the meeting will be filmed except where there are confidential or exempt items, which may need to be considered in the absence of the press and public.

1. **APOLOGIES**
To receive apologies for absence.
2. **DECLARATIONS OF INTEREST**
To receive declarations of interest.
3. **POLLING DISTRICT, POLLING PLACE AND POLLING STATION REVIEW**
To adopt a revised scheme of polling districts and stations following the outcome of the consultation as set out in Appendix A to the report.
4. **RECOMMENDATIONS FROM COMMITTEES** (*reports attached*)
 - 4.a **Audit and Standards Committee – 26 November 2015**

Title	Agenda Item No	Chair of Audit and Standards Committee
Half Year Treasury Management Activity Report 2015/16	8	Nigel Studdert-Kennedy
Audit and Standards Committee RECOMMENDS to Council: That it approves treasury management activity half year report for 2015/2016, including the revisions to the 2015/16 strategy as set out in paragraphs 3.5, 5.2 and 5.3.		

4.b Strategy and Resources Committee – 3 December 2015

Title	Agenda Item No	Chair of Strategy and Resources Committee
Canal Project Update and Phase 1B Funding	7	Geoff Wheeler
<p>Strategy and Resources Committee RECOMMENDS to Council:</p> <p>That subject to final discussions and a formal funding agreement SDC will assist in the management of Phase 1B of the Canal Project subject to a maximum exposure of £1 million in cashflow.</p>		

4.c Strategy and Resources Committee - 7 January 2016

Title	Agenda Item No	Chair of Strategy and Resources Committee
HRA Revised Estimates 2015/16 and Original Estimates 2016/17	6	Geoff Wheeler
<p>Strategy and Resources Committee RECOMMENDS to Council:</p> <p>a) i) The revised HRA budget for 2015/16 and original HRA revenue and capital budgets for 2016/17 are approved; ii) The movements to and from earmarked reserves as detailed in table 3 are approved.</p> <p>b) That from 01 April 2016: i) Subject to implementation of proposed government legislation namely, the Housing Bill, social rents and affordable rents be decreased by 1% as calculated in accordance with such legislation; ii) Garage rents increase by 1% (as detailed in Appendix A); iii) Other landlord service charges at general needs properties remain at 2015/16 levels (as detailed in Appendix A); iv) Landlord service charges at Sheltered Housing Schemes are increased by 1% (See para 24 and Appendix A).</p> <p>c) That the Capital Programme for 2016/17 be approved.</p> <p>d) That the Head of Asset Management be authorised to dispose of the freehold interest in land at Fountain Crescent, Wotton Under Edge on the open market.</p> <p>e) To appropriate the former Ship Inn site, Stonehouse from the General Fund to the Housing Revenue Account at market value to add it to the new build programme for social housing.</p> <p>f) To appropriate land at Wharfdale Way, Stonehouse from the Housing Revenue Account to the General Fund at market value for canal related development.</p>		

4.d

Title	Agenda Item No	Chair of Strategy and Resources Committee
General Fund Revenue Estimates – Revised 2015/16 and Original 2016/17	7	Geoff Wheeler
Strategy and Resources Committee RECOMMENDS to Council: The estimates set out in Appendix B of this report be approved.		

4.e

Title	Agenda Item No	Chair of Strategy and Resources Committee
Capital Programme and Proposed Schemes	8	Geoff Wheeler
Strategy and Resources Committee RECOMMENDS to Council: 1) That the revised current year's programme in Appendix A to this report is approved; 2) That the programme is funded by the capital resources shown in Appendix B.		

4.f

Title	Agenda Item No	Chair of Strategy and Resources Committee
The General Fund Revenue Budget 2016/17 and Medium Term Financial Plan 2015/16 – 2019/20	9	Geoff Wheeler
Strategy and Resources Committee RECOMMENDS to Council: a) To increase the council tax by 2% to £190.67 at Band D, an increase of 7p per week for the services provided by Stroud District Council. b) To approve the Medium Term Financial Plan as set out in Appendix A. c) To approve the changes to the reserves as set out in paragraphs 60 to 62 of the report and Appendix B. d) To authorise the Strategic Head (Finance and Business Services) in consultation with the Chair of Strategy and Resources committee, to accept the Government's offer on a 4-year settlement when further details are announced with the final settlement if it is in the best interest of the Council to do so.		

4.g Audit and Standards Committee – 21 January 2015

Title	Agenda Item No	Chair of Audit and Standards Committee
Treasury Management Strategy, Annual Investment Strategy and Minimum Revenue Provision Policy Statement 2016/17	8	Nigel Studdert-Kennedy
<p>Audit and Standards Committee RECOMMENDS to Council:</p> <ol style="list-style-type: none">1. To adopt the prudential indicators and limits for 2016/17 to 2018/19;2. To approve the treasury management strategy 2016/17, and the treasury prudential indicators;3. To approve the investment strategy 2016/17, and the detailed criteria for specified and non-specified investments; and approve the Minimum Revenue Policy Statement 2016/17.		